



KWONG FONG INDUSTRIES CORPORATION

Institutional Investor Conference

1416

2025/12/18

Disclaimer



- Contents within this report are based on the company's predictions of future operations and are prospective descriptions that contain elements of risks and uncertainty. Hence the actual results of business operations might differ to the descriptions in this report.
- With the exception of law regulations, the company is exempt from any responsibilities on new information, future occurrences or other means mentioned within the contents of this report.



Introduction

Kwong Fong Industries Corporation

Date of Incorporation: June 24, 1968

Listing Date: April 1976

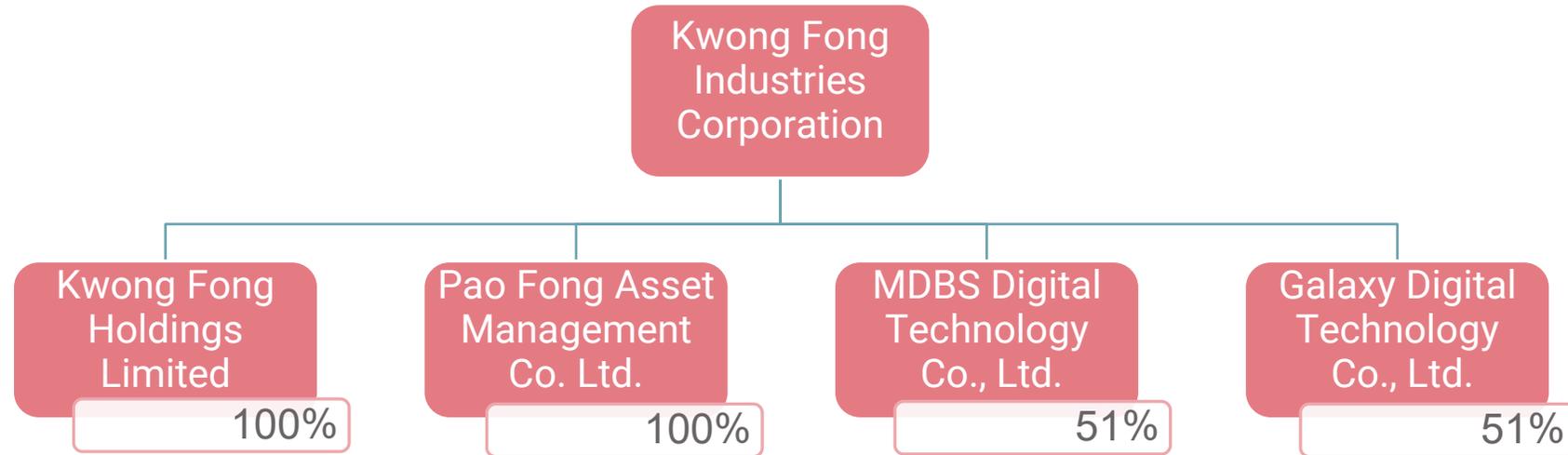
Paid-in Capital: NT\$1,853,421,680

Chairperson: Leo Ho

Principal Businesses: Digital Technology and Real Estate Development

1968	1988	1998	2009	2017	2020	2021
Establishment of Kwong Fong Industries Corporation by then Chairman Mr. Ho Ying-Tsai with paid-in capital of NT\$20 million; registration of the “LIFE” brand trademark.	Establishment of Kwong Fong Construction Co., Ltd.; entry into real estate development.	Establishment of Pao Fong Investment Co., Ltd.; renamed Pao Fong Asset Management Co., Ltd. in 2003.	Completion of the initial-phase development of the Kwong Fong Self-Developed Urban Land Readjustment Area in Bade District, Taoyuan City (formerly the Kwong Fong Taoyuan Plant site).	Official opening and commencement of operations of Kwong Fong Plaza.	Sold Kwong Fong Plaza; completion of the investment and merger of MDBS Digital Technology Co., Ltd. and Galaxy Digital Co., Ltd.	Transformation through investment in the digital technology sector.

Affiliated Companies



Company Name	Principal Businesses / Operations
Kwong Fong Holdings Limited	Investment business operations
Pao Fong Asset Management Co. Ltd.	Asset management and real estate development
MDBS Digital Technology Co., Ltd.	Digital technology and information software services
Galaxy Digital Technology Co., Ltd.	Digital technology and information software services



2024 Consolidated Financial Performance

Items (Unit:NTD'000)	2024	2023	YOY	YOY%
Revenue	333,508	295,859	+37,649	+13%
Gross Profit from Operation	121,765	107,644	+14,121	+13%
Operating Expenses	117,891	119,649	-1,758	-1%
Non-operating Profit	219,865	160,647	+59,218	+37%
Net profit after tax	168,832	110,000	+58,832	+53%
EPS (NTD)	0.79	0.51	0.28	+55%
Assets	5,734,701	4,593,442	+1,141,259	+25%
Liabilities	1,376,133	1,030,088	+346,045	+34%
Equity	4,358,568	3,563,354	+795,214	+22%
BVPS	23.10	18.85	+4.25	+23%



2025.Q3 Consolidated Financial Performance

Items (Unit:NTD'000)	2025.Q3	2024.Q3	YOY	YOY%
Revenue	249,114	239,001	+10,113	+4%
Gross Profit from Operation	83,127	88,641	-5,514	-6%
Operating Expenses	95,553	88,860	+6,693	+8%
Non-operating Profit	147,455	171,229	-23,774	-14%
Net profit after tax	127,995	136,001	-8,006	-6%
EPS (NTD)	0.65	0.66	-0.01	-2%
Assets	5,815,514	5,380,783	+434,731	+8%
Liabilities	1,557,769	1,340,378	+217,391	+16%
Equity	4,257,745	4,040,405	+217,340	+5%
BVPS	22.62	21.42	+1.20	+6%



Consolidated Financial Ratio Performance

Items (%)	2025.Q3	2024	2023
Gross Profit Margin	33%	36%	36%
Net Profit Margin after Tax	51%	50%	37%
Days Sales Outstanding (DSO)	35 days	29 days	31 days
Debt Ratio	27%	24%	22%
Return on Equity (ROE)	3.02%	4.34%	3.10%



Dividend Distribution

A cash dividend of NT\$0.56 per share for 2024 was approved by the Shareholders' Meeting on May 22, 2025, and was subsequently distributed on June 27 of the same year.

Year	2022	2023	2024
Dividends	0.50	0.50	0.56

Item	Listed Company in Taiwan	Kwong Fong Industries Corporation
Cash Dividend Yield (2023)	2.46%	3.86%

Source: Taiwan Stock Exchange (TWSE), 2024 Securities Market Statistics for Listed Companies.

Outlook 2026

- **Investment Business:** Prudent strategic positioning with a focus on stable returns.
- **Construction Business:** Seizing urban renewal opportunities and revitalizing asset value.
- **Green Environmental Business:** Promoting the circular economy and expanding into the North American market.
- **Digital Technology Business:** Deepening financial applications and growing platform revenues.
- **Corporate Governance and Sustainability:** Implementing ESG initiatives to strengthen core competitiveness.



Thank You.